

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 1st Session of the 58th Legislature (2021)

4 ENGROSSED SENATE
5 BILL NO. 905

By: Bullard and Bergstrom of
the Senate

6 and

7 Davis, McCall, **Townley**,
8 **Pae, Roberts (Dustin),**
9 **Cornwell, Mize, Boles,**
 Marti, McDugle, Dollens and
 Fetgatter of the House

10
11
12 [income tax credit - providing for specified amount
13 of credit for employer for verified blood donation
14 by employees under certain conditions - effective
15 date]

16
17
18 ~~BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:~~

19 SECTION 1. NEW LAW A new section of law to be codified
20 in the Oklahoma Statutes as Section 2357.406 of Title 68, unless
21 there is created a duplication in numbering, reads as follows:

22 A. As used in this section:

23 1. "Blood donation" means the voluntary and uncompensated
24 donation of whole blood, or specific components of blood, by an

1 employee, drawn for use by a nonprofit blood bank organization as
2 part of a blood drive;

3 2. "Blood drive" means a function held at a specific date and
4 time which is organized by a nonprofit blood bank organization in
5 coordination with an employer or group of employers and is closed to
6 nonemployees;

7 3. "Employee" means an individual employed by an employer
8 authorized to claim a credit pursuant to this section;

9 4. "Employer" means a sole proprietor, general partnership,
10 limited partnership, limited liability company, corporation or other
11 legally recognized business entity; and

12 5. "Verified donation" means a blood donation by an employee,
13 made during a blood drive as defined in paragraph 2 of this
14 subsection, which can be documented by an employer.

15 B. For tax years 2022 through 2027, an employer shall be
16 allowed a credit against the tax imposed pursuant to Section 2355 or
17 2355.1P-4 of Title 68 of the Oklahoma Statutes, for each verified
18 donation of blood made by an employee as part of a blood drive by an
19 Oklahoma nonprofit blood donation organization.

20 C. The credit authorized by subsection B of this section shall
21 be equal to Twenty Dollars (\$20.00) for each verified donation.

22 D. The credit authorized by this section shall not be used to
23 reduce the tax liability of the taxpayer to less than zero (0).

24

1 E. The total amount of credits authorized by this section used
2 to offset tax shall be adjusted annually to limit the annual amount
3 of credits to Five Hundred Thousand Dollars (\$500,000.00). The
4 Oklahoma Tax Commission shall annually calculate and publish a
5 percentage by which the credits authorized by this section shall be
6 reduced so the total amount of credits used to offset tax does not
7 exceed Five Hundred Thousand Dollars (\$500,000.00) per year. The
8 formula to be used for the percentage adjustment shall be Five
9 Hundred Thousand Dollars (\$500,000.00) divided by the credits
10 claimed in the second preceding year.

11 F. The Oklahoma Tax Commission may determine, by rule,
12 documentation required to implement this section.

13 SECTION 2. This act shall become effective November 1, 2021.

14
15 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated
16 04/08/2021 - DO PASS, As Amended and Coauthored.

17
18
19
20
21
22
23
24